

## **SETTLEMENT AGREEMENT**

**THIS Agreement** made this the 20 day of May, 2008, by and between Nationwide Advantage Mortgage Company, a licensee under the Mississippi Mortgage Consumer Protection Law (Section 81-18-1, Miss. Code Ann. 1972, et seq.,) (hereinafter referred to as Licensee) and the Mississippi Department of Banking and Consumer Finance (hereinafter referred to as DBCF), together herein referred to as "the Parties."

**WHEREAS**, on August 30, 2007, examiners employed by DBCF conducted an off-site examination of licensee #67/2006 located at 7760 Office Plaza Drive South, West Des Moines, Iowa, 50266; and

**WHEREAS**, said examiners during the course of their examination found technical violations of the Mississippi Mortgage Consumer Protection Law in respect of the contents of borrower files , and a violation of the Mississippi Mortgage Consumer Protection Law in respect of collection of certain up-front fees; and,

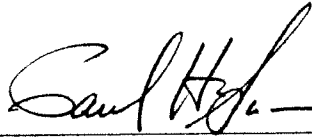
**WHEREAS**, the Parties agree that entering into this Agreement does not constitute an admission of liability or wrongdoing by Licensee; and

**WHEREAS**, Licensee understands that this Agreement has the same force and effect as an Order of the DBCF entered after a public hearing, that this Agreement is a public record, and that this Agreement imposed here will be published on the website maintained by DBCF wherein the official acts and orders of DBCF are posted;

**NOW THEREFORE, PREMISES CONSIDERED** and in order to avoid further expense and administrative proceedings and to reach a mutually satisfactory resolution; Licensee, without admitting or denying any wrongdoing, hereby agrees to pay the sum of \$650.00 to DBCF.


LICENSEE HEREBY AGREES to pay the said sum to DBCF on or before the 20 day  
of May, 2008.

Nationwide Advantage Mortgage Company

By:   
Signature

Paul H. Swan, President  
Printed Name

DEPARTMENT OF BANKING AND  
CONSUMER FINANCE

By:   
JOHN S. ALLISON, Commissioner